

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime
Income Tax Department, Government of India

We have examined the balance sheet of DR VEENA CHOWDHARY FOUNDATION AACTD2998N [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name


ANURAG CHADHA

Membership Number

502628

Firm Registration Number

021496N

Date of Audit

03-12-2021

Place

114.134.25.167

Date

03-12-2021



ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 1,25,54,383
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 20,15,089
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable, - , -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Not Applicable, - , -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable, - , -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Not Applicable, - , -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks



Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Place

114.134.25.167

Date

03-12-2021



DR VEENA CHOWDHARY FOUNDATION
485/3, NAVCHETNA HOUSE, SHAHABAD MARKANDA, DISTT. KURUKSHETRA

CONSOLIDATED BALANCE SHEET AS ON 31-03-2021

<u>Liabilities</u>	<u>Amount</u>	<u>Assest</u>	<u>Amount</u>
Capital Fund (As per Schedule - A)	6,25,62,695.30	Fixed Assets (As per Schedule - A)	3,06,06,460.00
Current Liabilities & Other Provisions		Current Assets, Loans & Advances	
Sundry Creditors (As per Schedule - B)	4,87,545.00	Current Assets	
Other Payable Audit Fees	15,000.00	FDR with SBI	1,50,00,000.00
		Accured Interest	41,847.00
		Closing Stock	7,26,590.18
		Securities	
		Indane Gas	950.00
		Telephone	500.00
			1,450.00
		Loans & Advances	
		TDS (F.Y. 2019-20)	1,69,920.00
		TDS (F.Y. 2020-21)	1,05,192.00
		Advances to Suppliers	
		Dr. Param Shiv Gaur	1,40,000.00
		Advance to Employees	96,000.00
		M/s. Durga Medicine Agencies	7,236.00
		Cash & Bank Balance	
		Cash in Hand	3,66,646.00
		State Bank of India (65241266418)	41,26,413.18
		State Bank of India (65241256079)	7,87,452.36
		State Bank of India (65241266768)	5,316.00
		State Bank of India (65241266598)	94,99,152.04
		State Bank of India (65282765339)	13,85,565.54
Total (Rs)	6,30,65,240.30	Total (Rs)	6,30,65,240.30

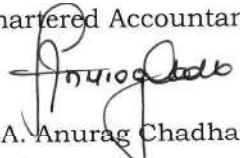
Date: 03-12-2021

Place: Shahabad (M)

As Per our separate report of even date attached.

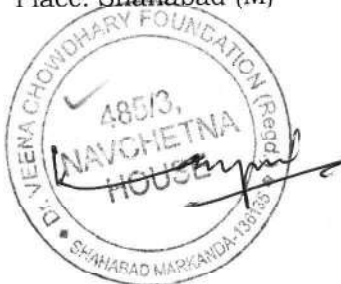
For Anurag Chadha & Co.

Chartered Accountants


(CA. Anurag Chadha)
Partner

M.No.502628

UDIN: 22502628AAAAA12264



DR VEENA CHOWDHARY FOUNDATION
485/3, NAVCHETNA HOUSE, SHAHABAD MARKANDA, DISTT. KURUKSHETRA

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Opening Stock	6,69,875.66	By Eeco Ambulance Hire Charges	2,76,600.00
To Purchases	28,70,262.00	By Lab Test & Medical Chekup Fees	5,88,050.00
To Clinical Cost	50,67,220.30	By Black Goggle Sale	69,900.00
To Establishment Cost	6,70,296.60	By Saving Bank Interest	2,16,652.00
To Financial Cost	5,785.54	By Donation Received	1,53,000.00
To Lab Test & Medical Checkup Exp.	1,83,366.00	By OPD Receipts	6,82,700.00
To Legal & Professional Fee	21,500.00	By Operation Receipts	77,53,000.00
To IOL & Goggles Consumed	14,72,266.00	By Optical Work Receipts	11,42,530.00
To Repair & Maintenance	3,02,773.00	By Yag Laser Testing Fees	1,46,300.00
To Staff Cost	15,93,702.00	By Interest on IT Refund	9,477.00
To Vehicle Running Expense	3,11,561.95	By Sales	35,30,325.00
To Depreciation	10,41,602.00	By Rebate & Discount	938.00
To Wastage Disposal Charges	20,350.00	By Closing Stock	7,26,590.18
To Excess of Income Over Expenditure	10,65,501.13		
	<u>1,52,96,062.18</u>	Total (Rs)	<u>1,52,96,062.18</u>

Date: 03-12-2021

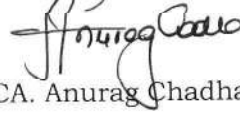
Place: Shahabad (M)



As Per our separate report of even date attached.

For Anurag Chadha & Co.

Chartered Accountants



(CA. Anurag Chadha)

Partner

M.No. 502628

UDIN



CONSOLIDATED SCHEDULE OF CORPUS FUND AS ON 31-03-2021

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>CLINICAL COST</u>	
Medicines Consumed	5,16,047.30
Optical Service Expense	9,14,024.00
Doctor Fees	36,37,149.00
Total	<u>50,67,220.30</u>
<u>ESTABLISHMENT COST</u>	
Accounting Charges	96,000.00
Advertisement Exp	37,424.00
Consumable Goods	37,006.00
Electricity Exp.	77,257.00
Entertainment Exp.	82,170.00
Festival Exp.	96,240.00
General Exp.	46,410.00
Generator Running Exp	1,06,759.60
Packing Material	1,340.00
Printing & Stationery	1,960.00
Postage & Courier	80.00
Severage Bill	13,728.00
Stationary & Printing Exp	51,234.00
Telephone Exp.	22,688.00
Total	<u>6,70,296.60</u>
<u>FINANCIAL COST</u>	
Bank Charges	5,785.54
Total	<u>5,785.54</u>
<u>LAB TEST AND MEDICAL CHECKUP FEES</u>	
Laboratory Expense	1,79,866.00
Testing Exp.	3,500.00
Total	<u>1,83,366.00</u>
<u>LEGAL & PROFESSIONAL FEE</u>	
Professional Fee	6,500.00
Audit Fee	15,000.00
Total	<u>21,500.00</u>

Contd.....2



MEDICINES AND GOGGLES CONSUMED**MEDICINES CONSUMED:**

Opening Stock	16,937.30
Add: Purchases during the Year	4,99,110.00
Less: Closing Stock	-
Medicines Consumed	<u>5,16,047.30</u>

BLACK GOGGLES CONSUMED:

Opening Stock	2,990.00
Add: Purchases during the Year	39,530.00
Less: Closing Stock	-
Black Goggles Consumed	<u>42,520.00</u>

LENSES CONSUMED:

Opening Stock	13,105.00
Add: Purchases during the Year	14,16,641.00
Less: Closing Stock	-
Lenses Consumed	<u>14,29,746.00</u>

REPAIR & MAINTENANCE

Air Conditioner Repair	600.00
Building Repair	1,92,021.00
Computer Repair	2,500.00
Eeco Repair	22,063.00
Electrical Repair	9,176.00
Furniture & Fixture Repair	810.00
General Repair	33,723.00
Machinery Repair	41,880.00
Total	<u>3,02,773.00</u>

STAFF COST

Admin Staff Salary	8,45,306.00
Driver Salary	1,30,663.00
Technical Staff Salary	4,49,923.00
Uniform Exp.	34,760.00
Staff Welfare	35,220.00
Bonus to Staff	97,830.00
Total	<u>15,93,702.00</u>

VEHICLE RUNNING EXPENSES

Ambulance Insurance Expense	8,968.00
Ambulance Running Exp	2,95,243.95
Vehicle Running Exp	3,850.00
Ambulance Tax	3,500.00
Total	<u>3,11,561.95</u>



DR VEENA CHOWDHARY FOUNDATION
485/3, NAVCHETNA HOUSE, SHAHABAD MARKANDA, DISTT. KURUKSHETRA

Schedule 'A'

SCHEDULE OF CORPUS FUND AS ON 31-03-2021

<u>PARTICULARS</u>	<u>AMOUNT</u>
Opening Balance	6,02,05,628.17
Add: Interest on FDR made from Specific Donation	14,02,299.00
Add: Excess of Income Over Expenditure	10,65,501.13
Less: Bank Charges on Pre Maturity of FDR	(1,10,733.00)
Total (Rs.)	6,25,62,695.30

DR VEENA CHOWDHARY FOUNDATION MEDICAL STORE
485/3, NAVCHETNA HOUSE, SHAHABAD MARKANDA, DISTT. KURUKSHETRA

Schedule 'B'

CONSOLIDATED SCHEDULE OF SUNDRY CREDITORS AS ON 31-03-2021

<u>Sr.No. Particular</u>	<u>Amount</u>
1 Aggarwal Medicose	12,911.00
2 Chorid Laboratories Pvt Ltd	12,262.00
3 Friends Pharma	15,585.00
4 H.S Pharma	65,568.00
5 Kaushik Medicose	7,215.00
6 Lense Home	2,60,000.00
7 Meditech Enterprises	13,293.00
8 Mittal Medical Store	12,487.00
9 Navyug Enterprises	8,236.00
10 Protos India	3,192.00
11 Radiant Meditech	9,080.00
12 Sai Pharma	1,840.00
13 Salwan Distributor	19,792.00
14 Search Orbis Pharmaceuticals	10,401.00
15 Sharma Pharmaceuticals	25,072.00
16 Suntec Remedies Pvt Ltd	10,611.00
Total (Rs)	4,87,545.00



DR VEENA CHOWDHARY FOUNDATION
485/3, NAVCHETNA HOUSE, SHAHABAD MARKANDA, DISTT. KURUKSHETRA

COMPUTATION FOR THE ASSESSMENT YEAR 2021-22

REVENUE RECEIPTS

Eeco Ambulance Hire Charges	2,76,600.00	
Lab Test & Medical Chekup Fees	5,88,050.00	
Black Goggle Sale	69,900.00	
Saving Bank Interest	2,16,652.00	
Donation Received	1,53,000.00	
OPD Receipts	6,82,700.00	
Operation Receipts	77,53,000.00	
Optical Work Receipts	11,42,530.00	
Yag Laser Testing Fees	1,46,300.00	
Interest on IT Refund	9,477.00	
Sales	35,30,325.00	
Rebate & Discount	938.00	1,45,69,472.00

Total Receipts

1,45,69,472.00

AMOUNT SPENT

REVENUE EXPENDITURE

Purchases	28,70,262.00	
Clinical Cost	50,67,220.30	
Establishment Cost	6,70,296.60	
Financial Cost	5,785.54	
Lab Test & Medical Checkup Exp.	1,83,366.00	
Legal & Professional Fee	21,500.00	
IOL & Goggles Consumed	14,72,266.00	
Repair & Maintenance	3,02,773.00	
Staff Cost	15,93,702.00	
Vehicle Running Expense	3,11,561.95	
Wastage Disposal Charges	20,350.00	1,25,19,083.39

CAPITAL EXPENDITURE

Battery & Invertor	12,300.00	
Mobile Phone	9,000.00	
Motor	14,000.00	35,300.00

Total Expenditure

1,25,54,383.39

NOTE:- Amount spent is 86.17% of Gross Receipts which is more than the amount required to be spent as per Income Tax Act, 1961.



DR VEENA CHOWDHARY FOUNDATION
485/3, NAVCHETNA HOUSE, SHAHABAD MARKANDA, DISTT. KURUKSHETRA

Schedule 'B'

CONSOLIDATED SCHEDULE OF FIXED ASSETS AS ON 31-03-2021

<u>Sr.No. Particular</u>	<u>Op. Bal as on</u> <u>01-04-2020</u>	<u>Addition</u> <u>Before/On</u> <u>03-10-2020</u>	<u>After</u> <u>03-10-2020</u>	<u>Sale</u>	<u>Total</u>	<u>Rate</u>	<u>Dep.</u>	<u>Cl. Bal. as on</u> <u>31-03-2021</u>
<u>I. PLANT & MACHINERY</u>								
1 Instruments & Equipment	1,09,930.00	-	-	-	1,09,930.00	15%	16,490.00	93,440.00
2 Generator	23,661.00	-	3,98,000.00	-	4,21,661.00	15%	33,399.00	3,88,262.00
3 Slit Lamp	12,892.00	-	-	-	12,892.00	15%	1,934.00	10,958.00
4 Trolly	1,641.00	-	-	-	1,641.00	15%	246.00	1,395.00
Sub Total (I)	1,48,124.00	-	3,98,000.00	-	5,46,124.00		52,069.00	4,94,055.00
<u>II. O T EQUIPMENTS</u>								
1 OT Equipments	4,672.00	-	-	-	4,672.00	15%	701.00	3,971.00
2 Phaco Machine	3,30,171.00	-	-	-	3,30,171.00	15%	49,526.00	2,80,645.00
3 Operating Microscope	54,177.00	-	-	-	54,177.00	15%	8,127.00	46,050.00
Sub Total (II)	3,89,020.00	-	-	-	3,89,020.00		58,354.00	3,30,666.00
<u>III. LAB EQUIPMENTS</u>								
1 Lab Equipments	7,941.00	-	-	-	7,941.00	15%	1,191.00	6,750.00
Sub Total (III)	7,941.00	-	-	-	7,941.00		1,191.00	6,750.00
<u>IV. MACHINERY</u>								
1 Machinery	34,15,355.00	7,22,600.00	17,110.00	-	41,55,065.00	15%	6,21,977.00	35,33,088.00
2 FCRA Machinery	42,333.00	-	-	-	42,333.00	15%	6,350.00	35,983.00
Sub Total (IV)	34,57,688.00	7,22,600.00	17,110.00	-	41,97,398.00		6,28,327.00	35,69,071.00

Count..2



V. OFFICE EQUIPMENTS

1	Air Conditioner	93,516.00	-	-	-	93,516.00	15%	14,027.00	79,489.00
2	Battery & Invertor	15,996.00	12,300.00	-	-	28,296.00	15%	4,244.00	24,052.00
3	Purifier System	2,769.00	-	-	-	2,769.00	15%	415.00	2,354.00
4	Water Cooler	37,123.00	-	-	-	37,123.00	15%	5,568.00	31,555.00
5	Refrigerator	3,118.00	-	-	-	3,118.00	15%	468.00	2,650.00
6	Washing Machine	3,383.00	-	-	-	3,383.00	15%	507.00	2,876.00
7	Fans	2,612.00	-	-	-	2,612.00	15%	392.00	2,220.00
8	Camera	1,091.00	-	-	-	1,091.00	15%	164.00	927.00
9	CCTV Camera	20,479.00	-	-	-	20,479.00	15%	3,072.00	17,407.00
10	Heater	243.00	-	-	-	243.00	15%	36.00	207.00
11	Cooler	15,900.00	-	-	-	15,900.00	15%	2,385.00	13,515.00
12	LCD	6,842.00	-	-	-	6,842.00	15%	1,026.00	5,816.00
13	Mobile Phone	-	9,000.00	-	-	9,000.00	15%	1,350.00	7,650.00
14	Motor	-	14,000.00	-	-	14,000.00	15%	2,100.00	11,900.00
Sub Total (V)		2,03,072.00	35,300.00	-	-	2,38,372.00		35,754.00	2,02,618.00

VI. FURNITURE & FIXTURE

1	Furniture & Fixture	1,41,217.00	-	-	-	1,41,217.00	10%	14,122.00	1,27,095.00
Sub Total (VI)		1,41,217.00	-	-	-	1,41,217.00		14,122.00	1,27,095.00

VII. COMPUTER & ACCESSORIES

1	Computer	2,353.00	-	52,250.00	-	54,603.00	40%	11,391.00	43,212.00
2	UPS	11,141.00	-	-	-	11,141.00	40%	4,456.00	6,685.00
3	Printer	3,240.00	-	-	-	3,240.00	40%	1,296.00	1,944.00
Sub Total (VII)		16,734.00	-	52,250.00	-	68,984.00		17,143.00	51,841.00

VIII. VEHICLES

1	Ambulance	79,602.00	-	-	-	79,602.00	15%	11,940.00	67,662.00
2	Eeco-Ambulance	1,13,418.00	-	-	-	1,13,418.00	15%	17,013.00	96,405.00
Sub Total (VIII)		1,93,020.00	-	-	-	1,93,020.00		28,953.00	1,64,067.00

IX. LAND & BUILDING

1	Building	15,62,800.00	-	9,88,180.00	-	25,50,980.00	10%	2,05,689.00	23,45,291.00
2	Land	1,07,31,000.00	-	-	-	1,07,31,000.00	0%	-	1,07,31,000.00
3	Land & Building	-	-	1,18,25,006.00	-	1,18,25,006.00	0%	-	1,18,25,006.00
4	Land & Building	-	-	7,59,000.00	-	7,59,000.00	0%	-	7,59,000.00
Sub Total (IX)		<u>1,22,93,800.00</u>	-	<u>1,35,72,186.00</u>	-	<u>2,58,65,986.00</u>		<u>2,05,689.00</u>	<u>2,56,60,297.00</u>
Grand Total (I to IX)		<u>1,68,50,616.00</u>	<u>7,57,900.00</u>	<u>1,40,39,546.00</u>	-	<u>3,16,48,062.00</u>		<u>10,41,602.00</u>	<u>3,06,06,460.00</u>

